

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1114
Version:	Engrossed
Request Number:	6940
Author:	West, Kevin
Date:	5/9/2019
Impact:	Please see previous summary of this measure

Research Analysis

Engrossed HB 1114 exempts certain contracts for construction and repair on buildings on state-owned property, when the contract is for less than \$100,000, from retainage requirements. The measure also requires a subcontract to include a provision for retainage of a portion of the payment due, not to exceed 5% of the amount due, until the work of the subcontractor is at least 50% complete.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.